## WE CLAIM:

- 1. A process for producing alkyl esters useful in biofuels and lubricants by reacting glyceride- or free fatty acid- containing substances in a critical fluid medium, said process comprising the steps of:
- (a) dissolving the glyceride- or free acid- containing substance and an alcohol or water input into a critical fluid; and
- (b) reacting the glyceride- or free fatty acid- containing substance with an alcohol or water in the presence of a catalyst to produce final products.
- A process as described in claim 1 wherein said alcohol is an ROH input, wherein R is a short chain alkyl group.
  - 3. A process as described in claim 2 where said alcohol is chosen from among the group ethanol, methanol, propanol, butanol, isopropanol and isobutanol.
    - 4. A process as described in claim 1 wherein said catalyst is a liquid catalyst.
    - 5. A process as described in claim 1 wherein said catalyst is a solid catalyst.
    - 6. A process as described in claim 4 wherein said liquid catalyst is an acid.
    - 7. A process as described in claim 4 wherein said liquid catalyst is a base.
- 8. A process as described in claim 5 wherein said solid catalyst is an inorganic oxide.
  - 9. A process as described in claim 8 wherein said inorganic oxide is from among the group of alumina, silica, silica-alumina, boria oxides of phosphorus, titanium dioxide, zirconium dioxide, chromia, zinc oxide, magnesia ion exchange resins, silicate

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catalysts, and calcium oxide either unmodified or modified with chlorine, fluorine, sulfur or an acid or base.

- 10. A process as described in claim 5 wherein said solid catalyst is an ion exchange resin with either acidic or basic properties.
  - 11. A process as described in claim 1 wherein said process further comprises the steps of:
    - (a) separating a grycerol product from said final products; and
    - (b) separating an alkyl ester product from said critical fluid.
  - 12. A process as described in claim 11 wherein said process further comprises the step of recycling said critical fluid for use in a later reaction.
  - 13. A process for producing alkyl esters useful in biofuels and lubricants by reacting a glyceride- containing substance in a critical fluid medium, said process comprising the steps of:
  - (a) dissolving a glyceride- containing substance and an alcohol or water input into a critical fluid; and
  - (b) reacting the gliveeride-containing substance and alcohol or water input in a reactor in the presence of a catalyst to produce final products; and
  - (c) separating an alkyl ester product and a glycerol product from the reaction mixture.
- 25 14. A process as described in claim 13 additionally comprising the step of recycling said critical fluid for recuse in this process.

15. A process for reacting fatty acids in a critical fluid medium, said process comprising the steps of:

(a) dissolving a fatty acid-containing substance and an alcohol input into a critical fluid; and

(b) reacting the fatty acid-containing substance and an alcohol or water input in a reactor in the presence of a catalyst to produce final products; and

(c) separating an alcohol ester product and a glycerol product from the reaction mixture.

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